



IBEW

INTERNATIONAL BROTHERHOOD
OF ELECTRICAL WORKERS
LOCAL UNION 150 * BENEFIT FUNDS



IBEW Local No. 150 Welfare Fund
IBEW Local No. 150 Pension Fund
IBEW Local No. 150 Supplemental Pension
IBEW Local No. 150 Vacation Fund

Managed for the Trustees by:
UMR Trust Fund Administration

INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL No. 150 WELFARE FUND

NOTICE TO PARTICIPANTS

Retiree Health Premium - Mandatory Deduction from Pension Check

As you know, the Fund offers retiree health benefits during your retirement if you meet the eligibility requirements and pay the required monthly premium for such coverage. Regarding the payment of the monthly premium, the Plan's Trustees have made the decision to require that the premium will be deducted from your monthly pension check payable from the companion Pension Fund. This means you will no longer be required to mail a check to the Fund each month to pay your premium. The Trustees believe this offers convenience to retirees. And it ensures the Fund receives timely payment. **This rule is effective January 1, 2026.** Therefore, you will not be required to submit payment for July or subsequent months as payment will be withheld from your pension check to fund the premium from July onward.

If you have any questions regarding the above material, please do not hesitate to contact the Administrator's Office.

This Notice is a Summary of Material Modifications ("SMM") within the meaning of section 104 of the Employee Retirement Income Security Act of 1974. An SMM describes changes to the information provided in the most recent SPD. The SMM describes important changes to the fund effective as of the date listed above. Please keep this SMM with your SPD for future reference. Please contact the Fund Office if you would like to request a copy of the Fund document, SPD or any SMM relating to the Fund.

Customer Service Office:
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Administrative Office:
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