



IBEW

INTERNATIONAL BROTHERHOOD
OF ELECTRICAL WORKERS
LOCAL UNION 150 * BENEFIT FUNDS



IBEW Local No. 150 Welfare Fund
IBEW Local No. 150 Pension Fund
IBEW Local No. 150 Supplemental Pension
IBEW Local No. 150 Vacation Fund

Managed for the Trustees by:
UMR Trust Fund Administration

NOTICE TO RETIREES CONCERNING A TEMPORARY RELAXATION OF THE PLAN'S PROHIBITED EMPLOYMENT RULES

The Trustees of the IBEW Local No. 150 Pension Fund ("Fund") have approved a **temporary relaxation of the Fund's prohibited employment rule that permits certain eligible retirees to return to covered and contributory employment for a period of time without a suspension of pension benefits from the Fund.** Please read the following notice carefully as this does not apply to all retirees or to all electrical employment.

As you are aware, the rules of the Fund generally provide for a suspension of benefits for a retiree who returns to prohibited employment in the electrical industry prior to age 65. The Trustees have agreed to temporarily relax the Fund's prohibited employment rule for certain eligible retirees. The Trustees agreed as follows:

1. The temporary relaxation of the prohibited employment rule is effective from **January 1, 2026 through December 31, 2026.**
2. All retirees (other than those receiving a disability pension) will be permitted to return to covered and contributory employment only and will be permitted to work for up to 600 hours during the above period without a loss or suspension of Fund benefits. The Trustees approved the 600-hour rule to mirror what NEBF approved for 2026.
3. Once an individual has worked 600 hours in covered and contributory employment during the above period, the individual will no longer be able to take advantage of this relaxation, and the normal prohibited employment rule will apply thereafter (meaning your pension will be suspended for further such work).
4. Disability pensioners are not eligible (the existing rules applicable to disabled pensioners remain in effect).
5. Only retirees who return to IBEW Local No. 150 covered and contributory employment will be able to take advantage of this. This temporary relaxation will not apply to persons who work for covered employers where no contributions are required to be made to the Fund or to persons who work for non-covered employers in the electrical industry.
6. As always, the Fund's prohibited employment rule does not apply to pensioners after age 65. Meaning there is no limit on a pensioner's ability to work in electrical employment after attaining age 65.
7. Last, you will not earn additional accruals while you work in prohibited employment under this temporary relaxation. Even though your pension will not be suspended due to the temporary relaxation that allows you to work up to 600 hours in 2026, the Fund provides that you must work 1,000 hours per year to earn additional accruals while in prohibited employment.

Sincerely,

Board of Trustees

IBEW Local Union 150 Pension Fund

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