



# IBEW

## INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL NO. 150 FRINGE BENEFIT FUNDS



IBEW Local No. 150 Welfare Fund  
IBEW Local No. 150 Pension Fund  
IBEW Local No. 150 Vacation Fund  
IBEW Local No. 150 Supplemental Pension Fund

Managed for the Trustees by:  
TIC INTERNATIONAL CORPORATION

### QUALIFIED DEFAULT INVESTMENT ALTERNATIVE (QDIA) NOTICE

August 2017

To: Participants in the IBEW Local 150 Supplemental Pension Fund

We are sending you this notice to provide information regarding the IBEW 150 Core Fund, the default investment option in the IBEW Local No. 150 Supplemental Pension Fund (the “Plan”). This notice contains important information regarding the investment options in the Plan and the steps you can take in directing the investment of your personal account. **You do not need to take any action as part of this notice;** however, please carefully consider the information below regarding the investment options in the Plan.

The Plan offers eleven (11) investment options that you can select for your current account balance and future employer contributions to the Plan. The choice is up to you. However, if you do not make a specific investment election, the Trustees will automatically invest the employer contributions made on your behalf into the IBEW 150 Core Fund (the “Core Fund”), which is the Qualified Default Investment Alternative (QDIA) in the Plan.

- The Core Fund is designed to provide income and long-term growth of capital by investing in a combination of stocks, bonds, real estate, and other assets. It is a diversified investment option designed to minimize the risk of large losses.
- The Core Fund is a multi-asset class, multi-manager investment fund that is directed by the Trustees, with a current yearly gross expense ratio of approximately 0.98%.

If you are currently invested in the Core Fund, you may change your investment election and transfer your existing investment balance to any of the Plan’s other investment options, at any time, without penalty. If you do not make any changes to your investment elections, your current balance and future contributions will remain in the Core Fund.

Please read the IBEW 150 Core Fund Investment Summary for more detailed information before you invest. Additional information about all of the investment options in the Plan is available from John Hancock Retirement Plan Services by visiting [www.mylife.jhrps.com](http://www.mylife.jhrps.com) or by calling (800) 294-3575, Monday thru Friday 7:00 am to 9:00 pm CT.

The Core Fund has risks associated with investing in high yield, small cap, foreign, and illiquid securities; small cap and foreign stocks are generally more volatile than stocks of large US companies. The Core Fund may also hold private investments with limited liquidity. The Trustees reserve the right to limit withdrawals from the Core Fund to manage the allocation to illiquid securities when determined prudent by the Trustees. There is no assurance that the Core Fund will continue to invest or maintain any particular allocation to private funds.

*It is intended that the Core Fund constitute a QDIA under Section 404(c)(5) of the Employee Retirement Income Security Act of 1974 (ERISA). An investor should consider the funds’ investment objectives, risks, charges and expenses carefully before investing. For further information, please read the Core Fund Investment Summary and the prospectus or fact sheets of the funds held by the Core Fund. Fund information is obtained from reliable sources, but is not guaranteed as to completeness or accuracy. The information contained herein does not constitute investment, financial, tax or legal advice. Please contact your personal investment, financial, tax or legal advisor regarding your specific needs and requirements.*

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