

IBEW



INTERNATIONAL BROTHERHOOD
OF ELECTRICAL WORKERS
LOCAL UNION 150 * BENEFIT FUNDS

IBEW Local No. 150 Welfare Fund
IBEW Local No. 150 Pension Fund
IBEW Local No. 150 Supplemental Pension
IBEW Local No. 150 Vacation Fund

Managed for the Trustees by:
UMR Trust Fund Administration

IBEW LOCAL NO. 150 WELFARE FUND
IBEW LOCAL NO. 150 PENSION FUND
IBEW LOCAL NO. 150 SUPPLEMENTAL PENSION FUND
IBEW LOCAL NO. 150 VACATION FUND

November 27, 2024

Dear Participant:

The Board of Trustees of the IBEW Local No. 150 Fringe Benefit Funds has elected to change contract administrators effective January 1, 2025. The third-party administrator (TPA) selected by the Board of Trustees is UMR, Lexington, Kentucky. The Board of Trustees will be working closely with the new administrator to ensure a smooth transition between the current administrator, TIC International Corporation, and the new administrator, UMR.

UMR is excited to have been selected as IBEW Local No. 150 Fringe Benefit Fund's new TPA. UMR is the nation's largest TPA with offices in four states. Since 1958 our Lexington KY and Indianapolis IN offices have been administering Taft-Hartley Trust Fund Plans. Many of our clients have been with us from the beginning of those offices.

Effective January 1, 2025, all inquiries concerning your eligibility for health & welfare, pension, supplemental pension and vacation fund benefits should be directed to:

IBEW Local No. 150 Fringe Benefit Funds c/o UMR
230 Lexington Green Circle, Suite 400
Lexington, KY 40503

Effective January 1, 2025, all questions concerning your fringe benefit plans can be addressed by calling the nationwide toll-free telephone number 1-888-999-7741.

Also, on and after January 1, 2025, for inquiries concerning your medical and prescription drug benefits and claims, please call the nationwide toll-free telephone number (UMR Medical Claims) 1-800-826-9781, (Sav-Rx Pharmacy) 1-866-233-IBEW

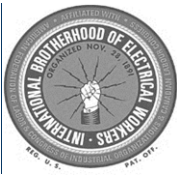
Additional information will be provided to you closer to January 1, 2025. UMR is excited about working with the IBEW Local No. 150 Fringe Benefit Fund's Trustees and participants and look forward to serving you and making sure that the transition from your old administrator to UMR is successful.

Customer Service Office:
IBEW Local Union No. 150 Fringe Benefits Funds
31290 US Hwy 45 Unit B
Libertyville, IL 60048
(847) 680-0032
Fax (847) 680-0219

Administrative Office:
UMR Trust Fund Administration
230 Lexington Green Circle, Suite 400
Lexington, KY 40503
(888) 999-7741

Ibew150fundadministrator@umr.com





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We invite you to join us for the membership meeting in December, where we will discuss these changes and provide time for questions. Details are as follows:

Date: December 10, 2024
Time: 6:00PM CT
Location: Lake County Federation of Teacher Hall
248 Ambrogio Drive
Gurnee, IL 60031

If you are unable to attend the meeting and have any questions regarding this notice, your eligibility for benefits, payment of retirement benefits after January 1, 2025, or the transition to UMR administration, please call any of the numbers listed above.

Inquiries prior to January 1, 2025, should be directed to TIC at 1-877-478-4542.

Sincerely,

Board of Trustees

THIS IS A MATERIAL MODIFICATION OF YOUR SUMMARY PLAN DESCRIPTION AND
SHOULD BE RETAINED WITH THAT BOOKLET

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