



IBEW

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 150
FRINGE BENEFIT FUNDS



IBEW Local No. 150 Welfare Fund
IBEW Local No. 150 Pension Fund
IBEW Local No. 150 Vacation Fund
IBEW Local No. 150 Supplemental Pension Fund

Managed for the Trustees by:
TIC INTERNATIONAL CORPORATION

October 2015

Annual Reminder to Change Federal Income Tax Withholding

Dear Retired Participant, Beneficiary or Alternate Payee:

This notice is to advise you that you can change the amount of federal income tax withheld from your monthly pension benefit payments at any time throughout the year. We will stop withholding income tax from your pension benefit payments if you have not requested withholding and your monthly payments are less than \$1,720.

Your current withholding election will remain in effect until you file a new election or withholding certificate. If you would like to change your withholding, please contact JoAnne Concidine at the IBEW Local Union No. 150 member services office or the Administrative Office for the necessary form or use a W-4P, which is also available on the Internal Revenue Service website. If you change your withholding election, it will be implemented the first day of the month that is at least 30 days after we receive your completed form.

If you requested withholding based on marital status and number of exemptions (i.e., and not a set dollar amount), the withholding is automatically adjusted at the beginning of each calendar year based upon the updated withholding tables issued by the Internal Revenue Service.

Whether you have to pay federal income tax on your benefits depends on the total amount of your taxable income. Your decision on withholding is important because if no tax or not enough tax is withheld from your benefits, you may have to pay estimated taxes during the year or a tax penalty at the end of the year. Therefore, you may wish to discuss this with a qualified tax advisor.

If the intended recipient of this letter is deceased, please follow the instructions for reporting a pensioner's death. Periodic reviews are performed throughout the year and unreported deaths are identified. Improperly issued payments are recouped and legal action is taken when necessary.

If you want to change your address of record, please contact the Administrative Office at the address below.

Should you have any questions, please contact either Joan Richards in TIC's Pension Department or JoAnne Concidine at the IBEW Local Union No. 150 Members Service Office.

Sincerely,

BOARD OF TRUSTEES
IBEW Local No. 150 PENSION FUND

How to Report a Pensioner's Death:

Within a few days following the death of a participant, or that of a beneficiary or alternate payee, such death must be reported to the Administrative Office or Members Service Office (contact information below).

Your Next-of-Kin, (family member, friend, attorney or other associate) calls and provides the name of the deceased, the Social Security Number of the deceased, the date of death, and the name of the Pension Fund.

Once the Death Certificate is available, it is required that a certified copy of it be forwarded to the Administrative Office or the Members Service Office.

It is suggested that you keep a list of places to contact, including the Administrative Office and the Members Service Office, in a safe place with other important papers (e.g., your Last Will) so your Next-of-Kin will know how to proceed.

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Administrative Office:
TIC International Corporation
6525 Centurion Drive
Lansing, MI 48917-9275
Toll-free (877) 478-4542
(517) 321-7508 Fax

Web Site:
<http://www.ibew150benefits.org>

Members Service Office:
IBEW Local Union No. 150 Fringe Benefit Funds
31290 N. US Highway 45 Unit B
Libertyville, IL 60048
(847) 680-0032
(847) 680-0219 Fax